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Murphy Real Estate Services Brings on Investment and Life Sciences Development Pro After a series of bold moves in Chicago real estate, John Murphy's firm, Murphy Real Estate Services, has brought on Chicago investment and life sciences development veteran Bill Rogalla as Chief Investment Officer.

[CHICAGO, MARCH 30, 2022] — After making several intrepid moves in Chicago commercial real estate—including the adaptive reuse of the Cook County Hospital building, an ambitious upbranding of Wolf Point's former Holiday Inn Merchandise Mart, and a takeover of a stalled apartment building project in suburban Skokie—developer John Murphy is bringing Chicago real estate veteran Bill Rogalla onto his team as chief investment officer.

Rogalla will bring more than 30 years and \$13 billion in real estate investment and transaction management experience to Murphy Real Estate Services. "We felt that Bill's experience in identifying undervalued investment opportunities along with his proven success in managing expansions into new markets was a powerful complement to the MRES team," stated John Murphy, the firm founder and CEO. Previously, Bill has held C-suite and executive leadership positions with McWhinney, Zeller, KBS Realty Advisors, and UK-based SEGRO, for which he designed and led expansion strategies in regions and property sectors across the U.S.

Earlier in his career, Rogalla oversaw the transition of SEGRO subsidiary Slough Estates PLC to life sciences real estate development, managing several high-profile Silicon Valley projects. His expertise in this area segues well with projects Murphy RES is currently undertaking. These include the new Michigan State University life sciences innovation center in the Grand Rapids "Medical Mile." Irish drug manufacturer Perrigo recently became the anchor tenant for the center, which will house its national headquarters. In Chicago, Murphy RES continues to advance the multi-phase \$1 billion Harrison Square project located within the Illinois Medical District on the city's near west side. Multi-family, medical office and life sciences phases will be developed in the coming years.

Rogalla is active in local and national real estate organizations including multiple speaking engagements both in the US and abroad. "The opportunity to return to Chicago and work with John and his team in the continuing expansion of the firm was a great fit at this stage of my career."

ABOUT MURPHY REAL ESTATE SERVICES: With more than 75 years of collective professional experience, the professionals at Murphy Real Estate Services focus on generating development opportunities in the hospitality, office, and multifamily sectors across the country. The firm has developed and repositioned more than \$1 billion in commercial properties covering 2.5 million square feet. Each of the projects is notable not only for its operational and architectural integrity, but also for its positive impact on the community.